

Press Release

If the System Remains the Same, Then How Can There Be Any Change? Only the Khilafah will End Economic Misery by Implementing Islam

Recently, Pakistan's rulers are presenting reduction in the trade deficit, increase in foreign exchange reserves, increase in foreign remittances and activities in some industry as signs of economic progress. Previously, rulers used to cite increasing GDP, mega projects and reduction in the rise inflation as evidence of success. However, these so-called indicators neither fill stomachs nor reduce economic miseries. Under Capitalist Democracy, unfailingly, there are increases in the prices of electricity, oil and gas, interest based national debt, burdensome taxation and crippling inflation, as the rupee is consistently devalued.

Democracy's capitalist economic system failed as it only focuses on increasing production, without focusing on wealth distribution. Although the US is the largest economy in the world with a population of just 330 million, 61% of its citizens object to the wealth inequality. Under capitalist democracy, only 4 percent of taxation comes from the super-rich even though wealth disparity is such that the world's richest 1% have more than twice as much wealth as 6.9 billion people, as <u>Oxfam Canada</u> reported on 19 January 2020. Globally and in its standard bearer, the US, Capitalism has failed to alleviate economic injustice, so how will it ever bring change Pakistan, regardless of changes in GDP, remittances, trade deficit and foreign exchange reserves?

Islam obliges that the basic needs of every single citizen are met and ensures circulation of wealth to guarantee poverty alleviation. Allah (swt) said, الأَغْنِيَاءِ مِنْكُمُهُ So that "So that"

wealth may not merely circulate between the rich among you." [Al-Hashr. 59:7]. Ensuring distribution of wealth, Allah (swt) has commanded Muslims to; raise Zakah on cattle, crops and fruits, currency and trading merchandise, raise Kharaaj on agricultural land and Usher on agricultural production, ensure the state supervises electricity, oil and gas, minerals as public property and never privatizes them, ensure gold and silver as the basis for currency, abolish interest absolutely, abolish oppressive taxes like income tax and general sales tax that burden the poor, needy and indebted, levy Jizya from the able, male non-Muslim citizen, collect wealth acquired during Jihad, incorporate Islamic company structures for manufacturing and trading and ensure state ownership within capital intensive industries. These measures will never be implemented by Capitalist Democracy, so there is no hope in either the current rulers or the opposition. The Khilafah (Caliphate) on the Method of Prophethood alone will implement the commands of Allah (swt) in the field of economy, gathering immense resources, without burdening the people, thus ensuring a strong and vibrant economy as it did for centuries before. Indeed the Indian Subcontinent under Islam had a 23% share of the world's GDP, peaking at 27% in the time of Aurungzeb Alamgir. Our return to ruling by all that Allah (swt) has revealed will end the current misery and humiliation, unleashed upon us by the laws decided by limited human minds. So let us reject Democracy and strive to re-establish the Khilafah!

Media Office of Hizb ut Tahrir

in Wilayah Pakistan