

### Press Release

## **The New Investment Law is Capitalist like the Old One The Most Prominent Feature is Its Violation of the Rules of Islam** (Translated)

The government of change and construction in Sana'a launched the new investment law, after the approval of the House of Representatives and the Supreme Political Council. This law is an amendment made by the Ministry of Economy, Industry and Investment and the Ministry of Finance to the investment law issued in 2010. So what is the difference between the new law under the Supreme Political Council and its predecessor, when both stem from the capitalist economic system?!

This law has opened the door wide to foreign investments, including non-Muslim investors who will implement destructive capitalist agenda for the country. The law defined in Article (2) the investor as “any natural or legal person, Yemeni or non-Yemeni, resident or non-resident, who invests in the Republic in any of the fields or sectors covered by the provisions of this law and previous investment laws, as appropriate.” The law allowed investors, even non-Muslims, to undertake many projects, such as health care, general, university, technical and vocational education, construction of roads, ports and airports, subways, railways and dams, power stations, agricultural central markets, tourism and hotels on land and on islands... and granted them tax and customs exemptions, the recruitment of workers from abroad, the freedom to transfer their money, and the protection of intellectual property rights!

This law is contrary to the rules of Islamic law, as the state has evaded its Shariah duty towards the people by not fulfilling its responsibility for health care, education, building roads and airports, and providing water and electricity, by leaving them to investors! Ministers are required to serve investment projects according to the specializations of their ministries, such as the Ministry of Electricity ensuring its logistical readiness to transfer and distribute electricity from investment projects, and the governors of the provinces within their powers. It is a state of taxation, not care! This law clashes with Islamic law by allowing the establishment of joint-stock companies, which are companies whose contracts are invalid according to Islamic law. We in Hizb ut Tahrir have demonstrated their corruption in several publications, including the booklet on “The Turbulence of the Stock Markets”. This law also legislated for permanent customs and taxes, which are forbidden according to Islamic law to be taken from the sons of Muslims.

The slogans that accompanied the issuance of this law are devoid of substance, such as achieving self-sufficiency and others. How could they not, when this government has displaced hundreds of investors from the sons of the country, and is still mortgaged to major colonial international organizations such as the World Trade Organization, the International Monetary Fund, and the World Bank? Moreover, the components of industrial and agricultural investment projects are foreign, such as machinery, raw materials, genetically modified seeds, fertilizers, pesticides, vaccines, concentrates, coal, gas, and diesel.

The new investment law, consisting of 101 articles in 49 pages, does not include a single piece of evidence from Islam! Rather, its articles and pages are filled with capitalist ideas and rulings that contradict the Shariah. To deceive people like its predecessors, Article No. 5 stipulates that “investors, according to the provisions of this law and in a manner that does not conflict with the provisions of Islamic Shariah, are free to invest in any of the economic sectors covered by the provisions of this law in accordance with the directives of the state’s investment policies.”

The new investment law is the gateway for Western colonial companies such as Bechtel, MAIN, Stone & Webster, Brown & Root to enter Yemen to rebuild what the war has destroyed over the past decades. These Western companies and their likes will not allow your revival, but will make sure to keep the industrial and technological gap wide, so that you do not catch up with them?!

Development is only based on a comprehensive idea about the universe, man and life, which is the creed, from which emerges a system that addresses all human problems in all aspects of life. This will not exist except in the second Khilafah Rashidah (Rightly Guided Caliphate) State on the method of the Prophethood, which the members of Hizb ut Tahrir have dedicated themselves to work to establish, to restore justice to the earth and eliminate the evils of Capitalism and its sisters from the man-made systems.

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in Wilayah Yemen**